

JOINT VISION FOR 2030 ENHANCING COOPERATION BETWEEN ICELAND AND THE UNITED KINGDOM

The UK and Iceland share a long history as neighbours in the North Atlantic with close economic, cultural and strategic ties. Our relations are deeply rooted in our shared values, democratic principles, belief in the rule of law and free trade. As the world enters the coming decade of change, bringing with it opportunities and risks, our two countries will work together to strengthen our bilateral relationship with joint initiatives aimed at increasing prosperity, sustainability and security, regionally and internationally.

Bilaterally, following the UK's exit from the EU, Iceland and the UK will make comprehensive agreements as the basis for a forward looking and dynamic trade and economic relationship. We will promote and facilitate engagement to support thriving trade and investment and people-to-people links. We will collaborate on seizing the opportunities of the fourth industrial revolution and the development of a green economy as we address the common challenge of climate change. We will share policy approaches to improving the well-being and prosperity of our peoples, while ensuring our defence and security cooperation, bilaterally and within regional and multilateral organisations, keeps our people safe.

Internationally, our shared democratic values and a desire to promote global economic and social progress will form the bedrock of our collaboration. We will consult closely and work together in international and multilateral fora to: support the rules-based international system; reduce poverty; safeguard human rights and gender equality with a focus also on LGBT+ rights, as mainstreamed issues throughout all our goals; promote peace and security including disarmament in line with the Nuclear Non-Proliferation Treaty and the peaceful resolution of disputes, project free trade principles and promote cybersecurity. We will form partnerships with leading advocates to address the great challenges of climate change and environmental protection. We do so in the context of our adherence to United Nations obligations and the Sustainable Development Goals, and our common membership of organisations such as NATO, the Council of Europe, the OSCE and WTO.

With these shared objectives, we will enhance our bilateral and regional partnership and cooperation over the coming decade, using our regular bilateral consultations to assess progress, focussing in particular on the following seven areas:

1. Trade and Investment: within the context of ambitious new agreements arising from the UK's exit from the EU, we will further our cooperation in trade and investment in order to facilitate flows and minimise friction. We will hold regular dialogues on trade and investment promotion to that end, identifying emerging sectoral opportunities and facilitating business-to-business collaboration. We will facilitate at least one sector-specific trade mission between the UK and Iceland per annum and seek to identify opportunities to work together in international fora and multilateral institutions, such as the World Trade Organisation, to promote the principles of free trade.
2. Fisheries: we will enhance cooperation; encourage sectoral collaboration, and the sharing of expertise in sustainable fisheries management in order to promote profitable and sustainable fisheries industries. We will hold an annual fisheries dialogue to support economic, sustainable and responsible long-term marine and fisheries policies, particularly in the North Atlantic, promoting regional and international cooperation on sustainable migratory stock management. We will bring businesses together to promote innovation in fisheries and processing that optimises

the use of raw material; and to support increased use of scientific research and innovation.

3. Research and Innovation: we will encourage and support research, innovation and scientific and technological collaboration to improve the prosperity and wellbeing of our citizens. In light of COVID-19, we will strengthen cooperation on global health security to better protect our populations. We will use existing national and regional fora and events to enhance bilateral and regional exchanges and collaboration of start-ups, businesses higher education and research institutions, together identifying or supporting at least one event in each country per year at which our businesses and universities can highlight their work and expertise.
4. Regional and International Cooperation: we will deepen cooperation on political, social and economic matters in relevant regional and international fora and organisations, including UN organisations and the OSCE. We will identify, through bilateral consultations, priority areas for collaboration and joint advocacy in regional and international fora, seeking to identify at least one jointly promoted initiative per year through appropriate international and multilateral institutions, or on country initiatives where we have common focus or development programmes. Human rights, gender equality, LGBT+ issues and supporting the UN Sustainable Development Goals will be particular priorities.
5. Defence and Security: we will assess annually our defence and security cooperation. Our cooperation and defence exercises within NATO, as the cornerstone of Euro-Atlantic security, will continue to be central to our defence relationship. We will additionally implement our 2019 bilateral Memorandum of Understanding (MOU) on the Enhancement of Bilateral Defence and Security Cooperation, including through defence and security consultations with representatives from the Icelandic Ministry of Foreign Affairs and the UK Foreign and Commonwealth Office and Ministry of Defence, alongside other government ministries and agencies as appropriate. We will share analysis and invite participation in bilateral, regional or international initiatives that respond to emerging strategic risks, such as cyber and hybrid activity. We will also invite participation in at least one, expert-led dialogue each year on a policing and criminal justice issue, including: judicial cooperation; anti-money laundering; terrorism; combating organised crime and corruption; and safety online.
6. Climate Change and the Arctic: before and after COP26, we will work as like-minded partners to promote international ambition on climate change, with regular exchanges on national and international progress in bilateral and regional formats. We will identify cooperation in regional and international fora to bring particular focus to environmental sustainability of the oceans and the Arctic region and aim to foster research collaboration in this area. We will undertake at least one joint initiative per annum in the field of climate change and/or the Arctic, either bilaterally or through international mechanisms and fora, such as the Arctic Council or Arctic Circle Assembly.
7. People-to-People Links: we will foster shared values and promote people-to-people engagement, encouraging and facilitating educational, academic, cultural, sporting and research links between Iceland and the UK with a particular focus on young leadership, through at least one bilateral or regional initiative per annum that supports dialogue and collaboration. We will also seek to foster increased links between our two parliaments.

Iceland's Minister for Foreign Affairs and the UK's Foreign Secretary have overarching responsibility for this Vision for the Future and will review progress as and when they meet.

Iceland's Ambassador to the UK and the UK's Ambassador to Iceland have delegated authority from their respective foreign ministries as the two Senior Responsible Owners (SROs) to ensure that progress is regularly reviewed and updated, and that agreed activities meet their objectives and deliver anticipated benefits.

On a date and at a location to be fixed by mutual agreement, the annual Iceland-UK Bilateral Consultations will review progress and identify further initiatives to be taken forward. The foregoing record represents the understandings reached between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Iceland upon the matters referred to therein.

Signed respectively in duplicate at the Foreign and Commonwealth Office, London and Ministry for Foreign Affairs, Reykjavik, on 14 May 2020 in the English language.

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United Kingdom of Great Britain
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