

Steering Committee on Actions to Prevent Money Laundering and Terrorist Financing

Ministry of Justice

The Minister of Justice has redefined the role of the Steering Committee on actions to prevent money laundering and terrorist financing and re-appointed representatives of additional parties concerned. The role of the Steering Committee is to provide advice and formulate policy in this area.

The tasks of the Steering Committee are as follows:

1. to formulate policy, ensure oversight and co-operation and co-ordinate preventive actions against money laundering and terrorist financing, including funding for weapons of mass destruction (WMD);
2. to ensure follow-up and improvements in connection with recommendations of FATF (Financial Action Task Force);
3. to promote co-ordinated supervision based on appropriate legal provisions;
4. to advise the government with regard to FATF issues;
5. to participate in the introduction of and amendments to the regulatory framework on actions to prevent money laundering and terrorist financing, and the preparation of a risk assessment;
6. to promote education and increased knowledge about actions to prevent money laundering and terrorist financing.

The Steering Committee is comprised of:

- Áslaug Jósepsdóttir, lawyer and chairman, nominated by the Central Bank of Iceland;
- Teitur Már Sveinsson, lawyer, nominated by the Minister of Justice;
- Erna Hjaltested, lawyer, nominated by the Ministry of Finance and Economic Affairs;
- Harpa Theodórsdóttir, specialist, nominated by the Ministry of Industries and Innovation;
- Gautur Sturluson, specialist, appointed by the Ministry for Foreign Affairs;
- Birgir Jónasson, specialist, appointed by the National Commissioner of Police;
- Karl Steinar Valsson, head of the central research department, nominated by the Reykjavík Metropolitan Police;
- Guðrún Árnadóttir, Deputy Chief of Police, nominated by the District Prosecutor for the Financial Intelligence Unit;
- Björn Þorvaldsson, Prosecutor, appointed by the Office of the District Prosecutor;
- Helga Rut Eysteinsdóttir, lawyer, nominated by the Financial Supervisory Authority (FME);
- Eiríkur Benedikt Ragnarsson, lawyer, nominated by the Directorate of Internal Revenue
- Matthildur Magnúsdóttir, lawyer, nominated by the Directorate of Internal Revenue;
- Theodóra Emilsdóttir, Chief Legal Counsel, nominated by the Director of Tax Investigations,
- Arnar Halldórsson, lawyer, nominated by the Consumer Agency;
- Gísli Rúnar Gíslason, Head of Department, nominated by the Director of Customs,
- Áslaug Árnadóttir, attorney, appointed by the Auditors' Council;
- Kristín Ólafsdóttir, District Court attorney, nominated by the Realtors' Supervisory Committee.