

Treasury finances January-July
(Millions of krónur. cash basis)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Revenue.....	102,725	114,186	122,986	131,399	147,465
Less: Rev, from asset sales.....	-395	0	3	-3,175	-12,059
Expenditure.....	101,315	106,709	128,231	141,957	150,807
Cash at hand from operations.....	1,015	7,478	-5,246	-13,733	-15,401
Financial transactions.....					
Net financial balance.....	476	1,325	-2,364	6,213	17,206
Debt redemption.....					
Domestic.....	1,492	8,803	-7,612	-7,520	1,805
Foreign.....					
Pension fund prepayments.....	-18,163	-26,399	-22,045	-19,877	-18,021
Gross borrowing requirement.....	-8,492	-12,909	-7,292	-9,737	-5,612
Gross borrowing.....	-9,671	-13,490	-14,753	-10,140	-12,409
Domestic.....					
Foreign.....	-1,084	-3,500	-8,750	-5,250	-4,375
Overall cash balance.....					
Revenue.....	-17,755	-21,094	-38,408	-32,647	-20,591
Less: Rev, from asset sales.....					
Expenditure.....	10,738	18,855	31,859	30,324	24,245
Cash at hand from operations.....	1,666	2,369	11,037	12,370	22,868
Financial transactions.....	9,072	16,486	20,822	17,954	1,377
Net financial balance.....					
Debt redemption.....	-7,016	-2,242	-6,547	-2,323	3,654

Treasury revenue January-July 2003
(Millions of krónur. cash basis)

	% increase from previous year						
	2001	2002	2003	2000	2001	2002	2003
Total tax revenue.....	113,680	118,212	124,411	11.6	7.0	4.0	5.2
Taxes on income and profit.....	38,291	40,344	40,677	26.1	18.6	5.4	0.8
Personal income	27,172	31,019	32,363	23.0	13.3	14.2	4.3
^{tax} Corporate income	6,110	3,607	2,525	23.3	36.1	-41.0	-30.0
^{tax} Other taxes on income and profit.....	5,009	5,718	5,789	54.3	31.3	14.2	1.2
Social Security taxes.....	12,040	13,080	14,266	8.1	9.6	8.6	9.1
Net wealth taxes.....	5,640	5,514	4,645	7.7	12.5	-2.2	-15.8
Taxes on goods and services	57,467	59,273	64,822	5.7	-0.6	3.1	9.4
Value added tax	36,407	38,474	41,908	9.0	1.2	5.7	8.9
Other indirect taxes	21,061	20,799	22,914	0.7	-3.5	-1.2	10.2
Of which:							
Excise tax on motor vehicles	1,957	1,686	2,600	-9.6	-40.1	-13.9	54.2
Excise tax on petrol.....	4,370	4,198	4,191	7.6	1.8	-3.9	-0.2
Diesel weight tax.....	2,896	2,728	2,760	4.2	7.3	-5.8	1.2

Tobacco and liquor taxes....	4,749	4,733	5,660	2.9	-3.9	-0.3	19.6
Other indirect taxes.....	7,089	7,192	7,449	-0.7	7.1	1.5	3.6
Other taxes.....	242	262	254	95.7	33.0	8.3	-3.1
Other revenue.....	9,305	13,187	23,054	5.5	17.6	41.7	74.8
Total revenue.....	122,986	131,399	147,465	11.2	7.7	6.8	12.2

Treasury expenditure January – July 2003

(Millions of krónur, cash basis)

% increase from previous year

	2001	2002	2003	2000	2001	2002	2003
Administration.....	13,881	15,675	15,981	15.3	9.5	12.9	1.9
General administration.....	7,766	9,122	8,916	15.1	8.7	17.5	-2.3
Justice and law enforcement....	6,118	6,552	7,065	15.7	10.5	7.1	7.8
Social affairs.....	74,539	83,982	93,545	-1.8	19.1	12.7	11.4
Of which: Education and culture...	17,362	19,311	20,696	8.5	15.9	11.2	7.2
Health.....	30,878	35,534	39,568	6.1	17.3	15.1	11.4
Social security.....	21,981	24,097	27,828	-19.2	25.4	9.6	15.5
Economic affairs.....	20,176	21,366	22,570	4.8	23.0	5.9	5.6
Of which: Agriculture.....	6,489	6,854	6,419	1.1	24.8	5.6	-6.3
Communications.....	8,581	9,236	10,536	6.5	25.6	7.6	14.1
Interest expenditure.....	13,470	14,522	11,278	38.6	22.5	7.8	-22.3
Other expenditure.....	6,164	6,413	7,433	34.0	53.2	4.0	15.9
Total expenditure.....	128,231	141,957	150,807	5.3	20.2	10.7	6.2