



Treasury finances January-April 2012

Cash Flow Statement in January-April 2008–2012

	Millions of krónur				
	2008	2009	2010	2011	2012
Revenue	160.788	151.271	147.091	143.565	167.478
Expenditure	125.208	167.742	171.241	157.653	171.943
Current balance	35.581	-16.471	-24.150	-14.088	-4.465
Other cash payments / receipts	-7.202	-4.249	13.057	4.942	-1.645
Cash flows from operations	28.379	-20.720	-11.093	-9.146	-6.110
Financial transactions	-2.354	8.176	-5.313	-1.754	-5.684
Net financial balance	26.025	-12.544	-16.406	-10.900	-11.794
Debt redemption	-804	-1.337	-71.988	-6.020	-78.596
Domestic	-700	-1.337	-71.988	-753	-1.486
Foreign	-104	0	0	-5.267	-77.110
Pension fund prepayments	-1.320	0	0	0	0
Gross borrowing requirement	23.901	-13.881	-88.394	-16.920	-90.390
New borrowing	9.701	43.706	59.621	33.173	31.582
Domestic	9.701	37.138	62.246	20.504	16.044
Foreign	-	6.568	-2.626	12.669	15.538
Overall cash balance	33.602	29.825	-28.773	16.253	-58.808



Treasury revenue in January-April 2010–2012

	Millions of krónur			Change from previous year in per cent		
	2010	2011	2012	2010	2011	2012
Total taxes and social security contributions	135 439	134 010	154 548	2.6	-1.1	15.3
Taxes on income and profit	52 697	52 844	60 141	-16.6	0.3	13.8
Personal income tax	31 549	30 589	36 635	6.4	-3.0	19.8
Corporate income tax	3 966	4 462	11 887	-26.6	12.5	166.4
Capital income tax	17 183	17 793	11 619	-38.9	3.6	-34.7
Taxes on property	1 475	1 477	4 291	-14.5	0.1	190.5
Taxes on goods and services	59 350	56 096	64 986	13.8	-5.5	15.8
Value added tax	40 746	36 822	42 349	10.4	-9.6	15.0
Excise tax on motor vehicles	359	688	1 180	4.8	91.7	71.3
Excise tax on petrol	3 311	3 243	3 494	9.7	-2.1	7.8
Excise on oil	1 785	1 812	1 998	9.8	1.5	10.2
Tobacco and liquor taxes	4 423	4 477	4 761	15.0	1.2	6.3
Other taxes on goods and services	8 726	9 053	11 204	36.1	3.8	23.8
Taxes on international trade and transactions	1 919	1 975	2 137	17.0	2.9	8.2
Other taxes	1 270	1 212	1 730	47.9	-4.5	42.7
Social security contributions	18 727	20 406	21 263	51.1	9.0	4.2
Grants	40	193	52	-71.4	383.8	-72.9
Other revenue	11 362	9 318	11 672	-45.0	-18.0	25.3
Sale of assets	233	104	1 206	-	-	-
Total revenue	147 073	143 626	167 478	-3.9	-2.3	16.6



Treasury expenditure in January-April 2010–2012

	Millions of krónur			Change from previous year in per cent	
	2010	2011	2012	2011	2012
General public services	41 770	35 024	39 071	-16.2	11.6
of which: interest	27 298	21 062	24 049	-22.8	14.2
Defence	549	449	301	-18.2	-33.0
Law enforcement, justice, security	6 218	5 841	6 827	-6.1	16.9
Economic affairs	15 219	14 581	15 666	-4.2	7.4
Environmental protection	1 286	1 264	1 395	-1.7	10.3
Housing, zoning and utilities	213	149	76	-30.0	-48.8
Health	36 814	36 120	38 058	-1.9	5.4
Culture, sports and religion	5 608	5 297	5 705	-5.5	7.7
Education	17 776	15 553	17 940	-12.5	15.3
Social security and welfare	40 997	39 984	42 829	-2.5	7.1
Irregular expenditure	4 790	3 390	4 075	-29.2	20.2
Total expenditure	171 241	157 653	171 943	-7.9	9.1

Note:

Revised revenue classification of the Treasury in January 2006: The classification of Treasury revenue has been revised according to the IMF Government Finance Statistics Manual of 2001. The earlier classification was based on an earlier version of the Manual. The new classification was first published last autumn in the 2004 Treasury accounts and introduced in the 2006 fiscal budget. It is now applied in the monthly revenue statements of the Treasury.

The main changes from the previous classification is that social contributions are separated from tax revenue and classified under a new main heading "Taxes and social contributions". Taxes on international trade and transactions, such as customs duties and other import charges, are now shown separately and are no longer under the heading "Taxes on goods and services". Regarding the other revenue, the new classification provides more details than the earlier version. The new classification also calls for a revision of several other items, such as the tax for the Elderly's Construction Fund and several user and license charges.