

**Treasury finances
January - December 2005**

**Cash Flow Statement January-December 2001-2005
(In millions of krónur)**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Revenue.....	220,854	233,762	259,783	280,696	399,289
Expenditure.....	221,305	246,810	268,714	280,382	308,383
Current balance.....	-451	-13,048	-8,931	315	90,905
Receipts from sale of fixed assets.....	-1,106	-3,252	-10,177	0	-57,605
Other cash payments / receipts.....	-1,242	1,688	9,836	-607	-1,286
Cash Flows from operations.....	-2,799	-14,612	-9,272	-292	32,014
Financial transactions.....	-22,915	10,478	21,115	22,700	49,874
Net financial balance.....	-25,714	-4,134	11,843	22,408	81,888
Debt redemption.....	-22,407	-32,298	-30,702	-32,477	-62,305
Domestic.....	-7,603	-12,217	-18,252	-7,291	-14,596
Foreign.....	-14,804	-20,081	-12,450	-25,186	-47,709
Pension fund prepayments.....	-12,500	-9,000	-7,500	-7,500	-5,482
Gross borrowing requirement.....	-60,620	-45,432	-26,359	-17,569	14,101
New borrowing.....	61,445	42,914	24,749	25,867	10,234
Domestic.....	12,751	12,361	28,334	9,740	10,234
Foreign.....	48,695	30,553	-3,584	16,127	-
Overall cash balance.....	825	-2,518	-1,610	8,298	24,335

Treasury finances, January- December 2003-2005

	In millions of krónur			Change from previous year in per cent			
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Total tax revenue.....	230,539	260,720	314,810	4.3	8.7	13.1	20.7
Taxes on income and profit.....	75,265	83,323	102,203	4.4	12.2	10.7	22.7
Personal income tax.....	55,847	62,561	68,997	6.4	6.1	12.0	10.3
Corporate income tax.....	10,083	10,922	15,384	-21.5	48.5	8.3	40.9
Other taxes on income and profit...	9,336	9,841	17,822	25.1	22.3	5.4	81.1
Social Security taxes.....	25,013	27,790	32,289	7.0	11.5	11.1	16.2
Net wealth taxes.....	8,676	12,046	14,906	3.1	-21.4	38.8	23.7
Taxes on goods and services.....	120,866	137,038	164,816	3.8	9.1	13.4	20.3
Value added tax.....	80,264	91,098	111,205	5.3	9.0	13.5	22.1
Other indirect taxes.....	40,601	45,940	53,610	1.0	9.2	13.1	16.7
Of which:							
Excise tax on motor vehicles.....	4,422	6,074	10,250	-4.3	54.3	37.4	68.8
Excise tax on petrol.....	7,464	8,320	8,783	-0.6	1.1	11.5	5.6
Diesel weight tax.....	4,957	5,825	4,015	-1.8	5.0	17.5	-31.1
Tobacco and liquor taxes.....	9,892	10,217	10,560	0.4	12.1	3.3	3.4
Other indirect taxes.....	13,866	15,505	20,002	4.5	3.7	11.8	29.0
Other taxes.....	719	523	596	15.1	1.3	-27.2	13.9
Other revenue.....	29,244	19,977	84,479	23.4	34.7	-31.7	322.9
Total Revenue.....	259,783	280,696	399,289	5.8	11.1	8.1	42.2

Treasury finances, January- Desember 2003-2005

	In millions of krónur			Change from previous year in per cent			
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Administration	27,672	28,692	30,950	12.4	2.0	3.7	7.9
General administration.....	15,093	15,233	16,516	12.8	1.0	0.9	8.4
Justice and law enforcement.....	12,579	13,459	14,434	12.0	3.3	7.0	7.2
Social affairs	172,132	183,182	195,745	13.4	11.6	6.4	6.9
Of which:							
Education and culture.....	35,314	38,564	43,272	11.5	8.4	9.2	12.2
Health.....	71,490	74,678	79,867	15.1	10.0	4.5	6.9
Social security.....	55,121	58,948	60,489	12.9	15.9	6.9	2.6
Economic affairs	40,947	41,999	43,952	6.1	12.3	2.6	4.6
Of which:							
Agriculture.....	11,605	11,664	14,630	5.7	5.2	0.5	25.4
Communicatons.....	18,161	20,152	18,631	6.0	13.0	11.0	-7.5
Interest expenditure	14,949	13,076	17,682	5.8	-16.0	-12.5	35.2
Other exenditure	13,015	13,432	20,054	12.2	16.0	3.2	49.3
Total expentiture	268,714	280,382	308,383	11.5	8.9	4.3	10.0