



Treasury finances January-April 2013

Cash Flow Statement in January-April 2009–2013

	Millions of krónur				
	2009	2010	2011	2012	2013
Revenue	151.271	147.091	143.565	167.478	174.569
Expenditure	167.742	171.241	157.653	171.943	177.514
Current balance	-16.471	-24.150	-14.088	-4.465	-2.945
Other cash payments / receipts	-4.249	13.057	4.942	-1.645	-1.360
Cash flows from operations	-20.720	-11.093	-9.146	-6.110	-4.305
Financial transactions	8.176	-5.313	-1.754	-5.684	-17.255
Net financial balance	-12.544	-16.406	-10.900	-11.794	-21.560
Debt redemption	-1.337	-71.988	-6.020	-78.596	-12.552
Domestic	-1.337	-71.988	-753	-1.486	-10.081
Foreign	0	0	-5.267	-77.110	-2.471
Gross borrowing requirement	-13.881	-88.394	-16.920	-90.390	-34.112
New borrowing	43.706	59.621	33.173	31.582	16.172
Domestic	37.138	62.246	20.504	16.044	47.636
Foreign	6.568	-2.626	12.669	15.538	-31.464
Overall cash balance	29.825	-28.773	16.253	-58.808	-17.940



Treasury revenue in January-April 2011–2013

	Millions of krónur			Change from previous year in per cent		
	2011	2012	2013	2011	2012	2013
Total taxes and social security contributions	134 010	154 548	158 237	-1.1	15.3	2.4
Taxes on income and profit	52 844	60 141	60 705	0.3	13.8	0.9
Personal income tax	30 589	36 635	38 667	-3.0	19.8	5.5
Corporate income tax	4 462	11 887	8 694	12.5	166.4	-26.9
Capital income tax	17 793	11 619	13 345	3.6	-34.7	14.9
Taxes on property	1 477	4 291	3 599	0.1	190.5	-16.1
Taxes on goods and services	56 096	64 986	67 850	-5.5	15.8	4.4
Value added tax	36 822	42 349	44 466	-9.6	15.0	5.0
Excise tax on motor vehicles	688	1 180	1 191	91.7	71.3	1.0
Excise tax on petrol	3 243	3 494	3 492	-2.1	7.8	-0.1
Excise on oil	1 812	1 998	1 981	1.5	10.2	-0.8
Tobacco and liquor taxes	4 477	4 761	4 981	1.2	6.3	4.6
Other taxes on goods and services	9 053	11 204	11 739	3.8	23.8	4.8
Taxes on international trade and transactions	1 975	2 137	1 864	2.9	8.2	-12.8
Other taxes	1 212	1 730	2 442	-4.5	42.7	41.1
Social security contributions	20 406	21 263	21 776	9.0	4.2	2.4
Grants	193	52	55	383.8	-72.9	4.4
Other revenue	9 318	11 672	15 848	-18.0	25.3	35.8
Sale of assets	104	1 206	429	-	-	-
Total revenue	143 626	167 478	174 569	-2.3	16.6	4.2



Treasury expenditure in January-April 2011–2013

	Millions of krónur			Change from previous year in per cent	
	2011	2012	2013	2012	2013
General public services	35 024	39 071	38 817	11.6	-0.7
of which: interest	21 062	24 049	23 310	14.2	-3.1
Defence	449	301	363	-33.0	20.8
Law enforcement, justice, security	5 841	6 827	7 207	16.9	5.6
Economic affairs	14 581	15 666	15 910	7.4	1.6
Environmental protection	1 264	1 395	1 506	10.3	8.0
Housing, zoning and utilities	149	76	227	-48.8	197.0
Health	36 120	38 058	41 703	5.4	9.6
Culture, sports and religion	5 297	5 705	6 269	7.7	9.9
Education	15 553	17 940	19 467	15.3	8.5
Social security and welfare	39 984	42 829	42 211	7.1	-1.4
Irregular expenditure	3 390	4 075	3 835	20.2	-5.9
Total expenditure	157 653	171 943	177 514	9.1	3.2

Note:

Revised revenue classification of the Treasury in January 2006: The classification of Treasury revenue has been revised according to the IMF Government Finance Statistics Manual of 2001. The earlier classification was based on an earlier version of the Manual. The new classification was first published last autumn in the 2004 Treasury accounts and introduced in the 2006 fiscal budget. It is now applied in the monthly revenue statements of the Treasury.

The main changes from the previous classification is that social contributions are separated from tax revenue and classified under a new main heading "Taxes and social contributions". Taxes on international trade and transactions, such as customs duties and other import charges, are now shown separately and are no longer under the heading "Taxes on goods and services". Regarding the other revenue, the new classification provides more details than the earlier version. The new classification also calls for a revision of several other items, such as the tax for the Elderly's Construction Fund and several user and license charges.